

The Chicago Stock Exchange, Inc.

In the Matter of the Arbitration Between:)
)

Samuel Angileri,)
Claimant, Counter-Respondent)
(*pro se*))

vs.)

CHX-A-12-01

Jonathan Bloom,)
Respondent,)
(*Lawrence Mishkin, Silver & Mishkin, LLC*))

and)

Bloom Securities LLC,)
Respondent and Counter-Claimant)
(*Lawrence Mishkin, Silver & Mishkin, LLC*))

DECISION

The Chicago Stock Exchange, Inc. (“CHX” or “Exchange”), pursuant to Article 14, Rule 2, Section 28 of the Rules of the Exchange, herein sets forth the Decision of the Arbitration Panel in the above-captioned matter.

**I.
Background**

On December 3, 2012, an arbitration claim was filed with the Exchange by Samuel Angileri (“Angileri”), a former Participant of the Exchange, against Jonathan Bloom (“Bloom”), an Exchange Participant, and Bloom Securities, LLC (“Bloom Securities” or the “Firm”), a former Exchange Participant.¹

On February 12, 2013, an arbitration counterclaim was filed with the Exchange by Bloom Securities against Angileri.

On February 12, 2013, Bloom and Bloom Securities also filed a Motion to Dismiss Angileri’s arbitration claim with the Exchange. On September 16, 2013, said Motion to Dismiss was denied, except

¹ Angileri was associated with Bloom Securities, and Bloom and Bloom Securities were Exchange Participants at the time of the events giving rise to the arbitration claims in question.

for Angileri's allegations related to the defamation of his character, which were granted; however, Angileri was permitted to supplement his arbitration claim related to that charge. After Angileri supplemented his arbitration claim, Bloom and Bloom Securities filed a second Motion to Dismiss on October 24, 2013, which was considered at the hearing.

In accordance with Exchange Article 14, Rule 1(a) and the agreement of the parties, one member of the Arbitration Panel was a member of the Exchange's Committee on Exchange Procedure, and the other members of the Arbitration Panel were associated with Participants. The Arbitrators selected to serve on the Panel were: Ryan Peterson, Michael Lugowski and James Draddy.

A hearing was conducted in accordance with Exchange Article 14, Rule 2. The hearing was conducted on October 29, 2013, at the offices of the Exchange located at 440 South LaSalle Street, Room 810A, Chicago, Illinois 60605.

All parties received a full and fair opportunity to be heard.

The record of the proceedings was closed on October 29, 2013.

II. Claims

Samuel Angileri

The claim filed with the Exchange by Angileri against Bloom and Bloom Securities alleged the breach of an oral employment contract, wrongful termination, defamation of Angileri's character, and the return of amounts held in an error account with Bloom Securities.

Angileri requested the entry of an award in his favor and against Bloom and Bloom Securities in the amount of \$76,686.00, which was comprised of: \$24,000 for compensation due to lost earnings for a portion of the month of August 2012, all of September 2012, and all of October 2012; \$50,000 for defamation of character, wrongful termination and harming Angileri's career on the Exchange; \$1,436.00 for the remaining balance that Angileri claimed he was owed from the Firm's error account; and \$1,250.00 for arbitration costs.

Bloom Securities

The counterclaim filed with the Exchange by Bloom Securities against Angileri alleged that the Firm overpaid Angileri on August 15, 2012, when it refunded funds held in an error account for Angileri.

Bloom Securities requested the entry of an award in its favor and against Angileri in the amount of \$8,606.80, representing the overpayment by the Firm to Angileri related to the error account, plus an award of the Firm's forum fees, non-refundable filing fees and any other expenses incurred by the Firm in the proceedings.

III. Decision

Claim of Angileri for Breach of Oral Contract

On October 31, 2013, the Arbitrators unanimously reached a decision and determined the full and final resolution to the claim for breach of oral contract filed by Angileri. The Arbitrators determined to issue no award to Angileri and Angileri will bear his costs for the proceeding.

Claim of Angileri for Wrongful Termination

On October 31, 2013, the Arbitrators unanimously reached a decision and determined the full and final resolution to the claim for wrongful termination filed by Angileri. The Arbitrators determined to issue no award to Angileri and Angileri will bear his costs for the proceeding.

Claim of Angileri for Defamation

On October 31, 2013, the Arbitrators unanimously reached a decision and determined the full and final resolution to the claim for defamation filed by Angileri. The Arbitrators determined to issue no award to Angileri and Angileri will bear his costs for the proceeding.

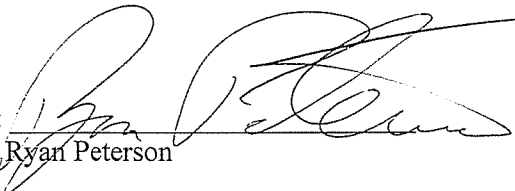
Claim of Angileri for Payment of Error Account Balance

On October 31, 2013, the Arbitrators unanimously reached a decision and determined the full and final resolution to the claim for payment of error account balance filed by Angileri. The Arbitrators determined to issue no award to Angileri and Angileri will bear his costs for the proceeding.

Counterclaim of Bloom Securities

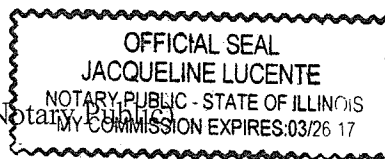
On October 31, 2013, the Arbitrators unanimously reached a decision and determined the full and final resolution to the counterclaim filed by Bloom Securities. The Arbitrators determined to issue no award to Bloom Securities and the Firm will bear the cost of its legal fees and costs for the proceeding.

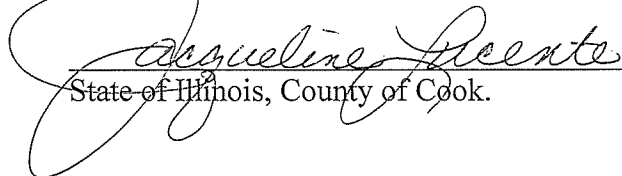
This Decision is final and not subject to appeal to the Exchange.

By:  Date: Nov 25, 2013
Ryan Peterson

This instrument was acknowledged and signed before me by
Ryan Peterson on November 25, 2013

By: JACQUELINE LUCENTE (Printed Name of Notary Public)



 (Signature of Notary Public)
State of Illinois, County of Cook.

By: _____ Date: _____
Michael Lugowski

This instrument was acknowledged and signed before me by
Michael Lugowski on November __, 2013

By: _____ (Printed Name of Notary Public)

(Signature of Notary Public)
State of Illinois, County of Cook.

By: _____ Date: _____
James Draddy

This instrument was acknowledged and signed before me by
James Draddy on November __, 2013

By: _____ (Printed Name of Notary Public)

(Signature of Notary Public)
State of Illinois, County of Cook.

Counterclaim of Bloom Securities

On October 31, 2013, the Arbitrators unanimously reached a decision and determined the full and final resolution to the counterclaim filed by Bloom Securities. The Arbitrators determined to issue no award to Bloom Securities and the Firm will bear the cost of its legal fees and costs for the proceeding.

This Decision is final and not subject to appeal to the Exchange.

By: _____ Date: _____
Ryan Peterson

This instrument was acknowledged and signed before me by
Ryan Peterson on November __, 2013

By: _____ (Printed Name of Notary Public)

(Signature of Notary Public)

State of Illinois, County of Cook.

By: Michael Lugowski Date: 11/25/13
Michael Lugowski

This instrument was acknowledged and signed before me by
Michael Lugowski on November 25, 2013

By: Jamie J. Berg (Printed Name of Notary Public)

Jamie J. Berg (Signature of Notary Public)
State of Illinois, County of Cook



By: _____ Date: _____
James Draddy

This instrument was acknowledged and signed before me by
James Draddy on November __, 2013

By: _____ (Printed Name of Notary Public)

(Signature of Notary Public)

State of Illinois, County of Cook.

Counterclaim of Bloom Securities

On October 31, 2013, the Arbitrators unanimously reached a decision and determined the full and final resolution to the counterclaim filed by Bloom Securities. The Arbitrators determined to issue no award to Bloom Securities and the Firm will bear the cost of its legal fees and costs for the proceeding.

This Decision is final and not subject to appeal to the Exchange.

By: _____ Date: _____
Ryan Peterson

This instrument was acknowledged and signed before me by
Ryan Peterson on November __, 2013

By: _____ (Printed Name of Notary Public)

(Signature of Notary Public)
State of Illinois, County of Cook.

By: _____ Date: _____
Michael Lugowski

This instrument was acknowledged and signed before me by
Michael Lugowski on November __, 2013

By: _____ (Printed Name of Notary Public)

(Signature of Notary Public)
State of Illinois, County of Cook.

By: _____ Date: 11/22/2013
James Draddy

This instrument was acknowledged and signed before me by
James Draddy on November 22, 2013

By: Sylvia Stephens (Printed Name of Notary Public)
Sylvia L. Stephens (Signature of Notary Public)
State of Illinois, County of Cook.

