



JOB OPENING: Market Regulation--Enforcement
DATE: 11/09/2011

JOB TITLE: Chief Enforcement Counsel / Enforcement Counsel
(*position level commensurate on candidate experience*)

PURPOSE STATEMENT:

Represent the Exchange in regulatory-related disciplinary matters concerning violations of the federal securities laws and Exchange rules. Conduct and finalize formal investigations relating to surveillance and compliance unit enforcement referrals. Provide legal guidance to the surveillance and compliance units. Draft recommendation memos in respect to formal investigations as well as other correspondence related to the Exchange's surveillance, compliance and enforcement functions, including drafting charges and other pleadings in formal disciplinary cases. Act on behalf of the Exchange in formal disciplinary hearings. Drafts notices to members in respect to the application of CHX Rules and the federal securities laws. Oversees the administration of the Exchange's Minor Rule Violation Plan and Arbitration program.

ESSENTIAL FUNCTIONS (% of time spent performing function):

75% Conducts and manages all enforcement cases. Responsibilities include: conducting and reviewing investigations concerning potential violations of Exchange Rules and the federal securities laws; drafting recommendation memoranda; drafting charges and other pleadings and satisfying regulatory reporting requirements in connection with formal disciplinary matters; researching legal issues; and represents the Exchange in formal disciplinary hearings. Drafts correspondence in connection with investigations and other department matters as well and prepare notices to members concerning the application of CHX Rules and federal securities laws. Assist in training efforts of Market Regulation staff. Assists in preparation of quarterly market regulation department report for the Regulatory Oversight Committee and participates in quarterly reviews.

20% Oversees the administration of the Exchange's Minor Rule Violation Plan and summary fine rule. Responsibilities include: reviewing surveillance and compliance unit referrals in relation to the Minor Rule Violation Plan and summary fine rule and taking appropriate action ; drafting charge memoranda; investigating past due fines; and preparation and submission of quarterly SEC Reports for fines imposed under the Plan.

NON-ESSENTIAL FUNCTIONS (% of time spent performing function):

5% Serves as the CHX Director of Arbitration. Responsibilities include: administering the CHX arbitration program, serving as counsel to Arbitration panels and participating in the Securities Industry Conference on Arbitration meetings.

SPECIAL JOB CHARACTERISTICS (I.E., PHYSICAL, MENTAL, LANGUAGE (ORAL/WRITTEN), AND/OR SPECIAL ENVIRONMENTAL CONDITIONS THAT ARE INHERENT TO THE WORKPLACE WHERE THE JOB FUNCTIONS ARE PERFORMED):

The position requires the candidate to be organized, detail-oriented and to have excellent analytical and writing skills. The candidate must also possess strong communication skills and be able to work in a fast-paced environment.

REQUIREMENTS:

- A J.D. Degree from an accredited law school and admission to the bar
- Four-plus years of relevant legal experience in the securities industry; in-house SRO or law firm related experience preferred
- Knowledge of the federal securities laws is required
- Litigation experience is required

THE ABOVE STATEMENTS ARE INTENDED TO DESCRIBE THE GENERAL NATURE AND LEVEL OF WORK TO BE PERFORMED BY AN INCUMBENT ASSIGNED TO THIS CLASSIFICATION. RESPONSIBILITIES ARE NOT INTENDED TO BE CONSTRUED AS AN EXHAUSTIVE LIST OF ALL RESPONSIBILITIES.

The Chicago Stock Exchange ('CHX') provides a vital element of competition to the marketplace. Founded May 15, 1882, the CHX has risen to become one of the largest exchanges in the world. Combining state-of-the-art trading technology with the benefits of a regulated auction market, the CHX continues to provide a vital element of competition to the marketplace.

Our employees (and covered dependents) enjoy a comprehensive benefits package, currently including:

401(k) Savings Plan with Company Match

Medical and Dental Coverage;

Short-Term Disability Salary Continuation and Long-Term Disability Insurance

Flexible Spending Accounts (pre-tax) for Medical, Dependent Care & Transportation Expenses

Generous paid time-off benefits, including Vacation, Holidays and additional Personal Use Days

Life Insurance

Tuition Reimbursement

Work-attire is relaxed/casual. CHX is very conveniently located near all major transportation. To learn more about CHX, our history and future, please visit our website at www.chx.com.

Salary history is strongly desired for consideration. In compliance with Federal Law, all persons hired will be required to verify identity and eligibility to work in the United States, and to complete the required Employment Eligibility Verification form upon hire.

For more information, please contact Brian P. Malone (bmalone@chx.com; 312/663-2898)